

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2

Parish Council name: Brookland Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	12,870	12,870	£ 0	
Box 3 <i>Other income</i>	21,386	8,568	£(12,818)	CIL Income (£19,221), Cemetery Income £5,475, Grant (£500), VAT Recovered £1,428
Box 4 <i>Staff costs</i>	4,322	4,874	£ 552	Clerks Salary £552
Box 5 <i>Loan interest/ capital</i>			£ 0	
Box 6 <i>Other payments</i>	21,105	10,886	£ (10,219)	Legal Fees £(4,650), VAT £(1,662) Village Sign £(2,698) Youth Area £(970) Insurance £(521) External Audit £210

Box 7 <i>Balances carried forward</i>	61,750	67,428	£ 5,678	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long-term assets</i>	139,926	142,205	2,279	Village Sign Oak post & Foundations (£2,279)
Box 10 <i>Total borrowing</i>	0	0	£ 0	

Brookland Parish Council
Earmarked Funds 2022/23

	Balance 1 Apr 23	+/- S/O	Balance 31 Mar 24
War Memorial	-	-	-
Cemetery	18,340.24	2,455.00	20,795.24
Election Exps	2,438.06	- 60.13	2,377.93
Contingency	1,000.00		1,000.00
CIL	19,218.74		19,218.74
General Reserve	20,752.75	3,283.66	24,036.41
TOTAL	61,749.79	5,678.53	67,428.32